



DEPARTMENT OF THE TREASURY

Fiscal Service

Bureau of the Fiscal Service

Fee Schedule for the Transfer of U.S. Treasury Book-Entry Securities Held on the National Book-Entry System

AUTHORITY: 31 CFR 357.45.

AGENCY: Bureau of the Fiscal Service, Fiscal Service, Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury (Treasury) is announcing a new fee schedule applicable to transfers of U.S. Treasury book-entry securities maintained on the National Book-Entry System (NBES) that occur on or after January 4, 2016.

DATES: Effective January 4, 2016.

FOR FURTHER INFORMATION CONTACT: Brandon Taylor or Janeene Wilson, Bureau of the Fiscal Service, 202-504-3550.

SUPPLEMENTARY INFORMATION: Treasury has established a fee structure for the transfer of Treasury book-entry securities maintained on NBES. Treasury reassesses this fee structure periodically based on its review of the latest book-entry costs and volumes.

For each transfer or reversal of Treasury securities sent or received on or after January 4, 2016, the basic fee will increase from \$0.75 to \$0.81. The Board of Governors of the Federal Reserve System (Federal Reserve) will maintain its fee for Federal Reserve

funds movement at \$0.11. The funds movement fee is not a Treasury fee, but is charged by the Federal Reserve for the cost of moving funds associated with the transfer of a Treasury book-entry security. The two fees will result in a combined fee of \$0.92 for each transfer of Treasury book-entry securities. The surcharge for an off-line Treasury book-entry securities transfer will remain at \$50.00. Off-line refers to the sending and receiving of transfer messages to or from a Federal Reserve Bank by means other than on-line access, such as by written, facsimile, or telephone voice instruction. The basic transfer fee assessed to both sends and receives is reflective of costs associated with the processing of securities transfers. The off-line surcharge reflects the additional processing costs associated with the manual processing of off-line securities transfers.

Treasury does not charge a fee for account maintenance, the stripping and reconstitution of Treasury securities, the wires associated with original issues, or interest and redemption payments. Treasury currently absorbs these costs.

The fees described in this notice apply only to the transfer of Treasury book-entry securities held on NBES. Information concerning fees for book-entry transfers of Government Agency securities, which are priced by the Federal Reserve, is set out in a separate Federal Register notice published by the Federal Reserve.

The following is the Treasury fee schedule that will take effect on January 4, 2016, for book-entry transfers on NBES:

TREASURY-NBES FEE SCHEDULE

Effective January 4, 2016

(In Dollars)

Transfer Type	Basic Fee	Off-line Surcharge	Funds Movement Fee	Total Fee
On-line transfer originated	0.81	N/A	0.11	0.92
On-line transfer received	0.81	N/A	0.11	0.92
On-line reversal transfer originated	0.81	N/A	0.11	0.92
On-line reversal transfer received	0.81	N/A	0.11	0.92
Off-line transfer originated	0.81	50.00	0.11	50.92
Off-line transfer received	0.81	50.00	0.11	50.92
Off-line account switch received	0.81	0.00	0.11	0.92
Off-line reversal transfer originated	0.81	50.00	0.11	50.92
Off-line reversal transfer received	0.81	50.00	0.11	50.92

David A. Lebryk,
Fiscal Assistant Secretary

Dated: October 22, 2015.

